

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year 2020, Fiscal Period 06**

**043 - Lowndes County Schools**

| Description  | GENERAL                |                       | VARIANCE<br>Favorable<br>(Unfavorable) | SPECIAL REVENUE       |                       | VARIANCE<br>Favorable<br>(Unfavorable) |
|--|------------------------|-----------------------|--|-----------------------|-----------------------|--|
|  | Budget                 | Actual                |  | Budget                | Actual                |  |
| <b>Revenues</b>  |                        |                       |  |                       |                       |  |
| State Sources  | \$10,316,145.00        | \$5,260,851.96        | (\$5,055,293.04)                       | \$0.00                | \$0.00                | \$0.00                                 |
| Federal Sources  | \$108,200.00           | \$46,506.64           | (\$61,693.36)                          | \$5,403,173.00        | \$2,457,258.20        | (\$2,945,914.80)                       |
| Local Sources  | \$3,484,370.00         | \$2,644,410.36        | (\$839,959.64)                         | \$546,577.04          | \$666,743.03          | \$120,165.99                           |
| Other Sources  | \$194,578.57           | \$145,123.13          | (\$49,455.44)                          | \$32,500.00           | \$19,207.97           | (\$13,292.03)                          |
| <b>Total Revenues:</b>   | <b>\$14,103,293.57</b> | <b>\$8,096,892.09</b> | <b>(\$6,006,401.48)</b>                | <b>\$5,982,250.04</b> | <b>\$3,143,209.20</b> | <b>(\$2,839,040.84)</b>                |
| <b>Expenditures</b>  |                        |                       |  |                       |                       |  |
| Instructional Services   | \$6,970,940.11         | \$3,514,183.29        | \$3,456,756.82                         | \$1,288,324.99        | \$579,853.92          | \$708,471.07                           |
| Instructional Support Services   | \$2,459,177.30         | \$1,214,575.02        | \$1,244,602.28                         | \$970,733.21          | \$422,808.77          | \$547,924.44                           |
| Operation & Maintenance Services   | \$1,894,216.82         | \$925,776.03          | \$968,440.79                           | \$124,730.36          | \$31,454.71           | \$93,275.65                            |
| Auxiliary Services   | \$1,709,004.44         | \$748,186.42          | \$960,818.02                           | \$1,685,796.96        | \$859,608.95          | \$826,188.01                           |
| General Administrative Services  | \$1,165,671.69         | \$519,708.60          | \$645,963.09                           | \$359,779.03          | \$139,068.10          | \$220,710.93                           |
| Special Revenue Outlay   | \$200,000.00           | \$27,107.40           | \$172,892.60                           | \$0.00                | \$0.00                | \$0.00                                 |
| General Service  | \$0.00                 | \$0.00                | \$0.00                                 | \$286,390.00          | \$288,798.14          | (\$2,408.14)                           |
| Other Expenditures   | \$77,728.00            | \$141,108.91          | (\$63,380.91)                          | \$1,870,363.18        | \$808,316.91          | \$1,062,046.27                         |
| <b>Total Expenditures:</b>   | <b>\$14,476,738.36</b> | <b>\$7,090,645.67</b> | <b>\$7,386,092.69</b>                  | <b>\$6,586,117.73</b> | <b>\$3,129,909.50</b> | <b>\$3,456,208.23</b>                  |
| <b>Other Financing Sources (Uses)</b>  |                        |                       |  |                       |                       |  |
| Other Financing Sources:   | \$260,761.54           | \$75,176.63           | (\$185,584.91)                         | \$621,181.24          | \$156,749.25          | (\$464,431.99)                         |
| Other Financing Uses:  | \$654,397.00           | \$178,275.25          | \$476,121.75                           | \$24,610.73           | \$18,929.05           | \$5,681.68                             |
| <b>Total Other Financing Sources (Uses):</b>   | <b>(\$393,635.46)</b>  | <b>(\$103,098.62)</b> | <b>\$290,536.84</b>                    | <b>\$596,570.51</b>   | <b>\$137,820.20</b>   | <b>(\$458,750.31)</b>                  |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>(\$767,080.25)</b>  | <b>\$903,147.80</b>   | <b>\$1,670,228.05</b>                  | <b>(\$7,297.18)</b>   | <b>\$151,119.90</b>   | <b>\$158,417.08</b>                    |
| <b>Beginning Fund Balance - Oct. 1:</b>  | <b>\$5,930,957.07</b>  | <b>\$6,900,567.39</b> | <b>\$969,610.32</b>                    | <b>\$1,885,754.56</b> | <b>\$1,992,272.60</b> | <b>\$106,518.04</b>                    |
| <b>Ending Fund Balance:</b>  | <b>\$5,163,876.82</b>  | <b>\$7,803,715.19</b> | <b>\$2,639,838.37</b>                  | <b>\$1,878,457.38</b> | <b>\$2,143,392.50</b> | <b>\$264,935.12</b>                    |

Information in this report has been reconciled to the corresponding bank statements.