

**STATE OF ALABAMA**  
**DEPARTMENT OF EDUCATION**  
**LEA Financial System**  
**Combined Statement of Revenues, Expenditures, and Changes in Fund Balances**  
**All Governmental Fund Types and Expendable Trust Funds**  
**Budget and Actual**  
**For Fiscal Year Ended September 30, 2018**

**043 - Lowndes County Schools**

| Description                                                                            | EXPENDABLE TRUST    |                     | VARIANCE<br>Favorable<br>(Unfavorable) | TOTAL GOVERNMENT AND FUND TYPES<br>AND EXPENDABLE TRUST FUNDS |                        | VARIANCE<br>Favorable<br>(Unfavorable) |
|----------------------------------------------------------------------------------------|---------------------|---------------------|----------------------------------------|---------------------------------------------------------------|------------------------|----------------------------------------|
|                                                                                        | Budget              | Actual              |                                        | Budget                                                        | Actual                 |                                        |
| <b>Revenues</b>                                                                        |                     |                     |                                        |                                                               |                        |                                        |
| State Sources                                                                          | \$0.00              | \$0.00              | \$0.00                                 | \$11,362,413.00                                               | \$11,533,823.54        | \$171,410.54                           |
| Federal Sources                                                                        | \$0.00              | \$0.00              | \$0.00                                 | \$6,202,209.72                                                | \$5,743,182.33         | (\$459,027.39)                         |
| Local Sources                                                                          | \$101,657.30        | \$120,681.12        | \$19,023.82                            | \$4,161,905.96                                                | \$4,457,261.43         | \$295,355.47                           |
| Other Sources                                                                          | \$0.00              | \$0.00              | \$0.00                                 | \$216,380.00                                                  | \$385,063.86           | \$168,683.86                           |
| <b>Total Revenues:</b>                                                                 | <b>\$101,657.30</b> | <b>\$120,681.12</b> | <b>\$19,023.82</b>                     | <b>\$21,942,908.68</b>                                        | <b>\$22,119,331.16</b> | <b>\$176,422.48</b>                    |
| <b>Expenditures</b>                                                                    |                     |                     |                                        |                                                               |                        |                                        |
| Instructional Services                                                                 | \$25,173.35         | \$15,586.52         | \$9,586.83                             | \$8,486,346.26                                                | \$8,055,968.39         | \$430,377.87                           |
| Instructional Support Services                                                         | \$34,902.17         | \$66,652.38         | (\$31,750.21)                          | \$3,470,993.49                                                | \$3,266,877.60         | \$204,115.89                           |
| Operation & Maintenance Services                                                       | \$0.00              | \$0.00              | \$0.00                                 | \$2,050,111.60                                                | \$1,788,756.22         | \$261,355.38                           |
| Auxiliary Services                                                                     | \$7,750.56          | \$8,730.40          | (\$979.84)                             | \$3,576,323.97                                                | \$3,635,607.12         | (\$59,283.15)                          |
| Expendable Administrative Services                                                     | \$0.00              | \$0.00              | \$0.00                                 | \$1,559,755.87                                                | \$1,317,736.69         | \$242,019.18                           |
| Total Outlay                                                                           | \$0.00              | \$0.00              | \$0.00                                 | \$829,314.00                                                  | \$571,893.23           | \$257,420.77                           |
| Expendable Service                                                                     | \$0.00              | \$0.00              | \$0.00                                 | \$637,945.05                                                  | \$624,742.97           | \$13,202.08                            |
| Other Expenditures                                                                     | \$28,619.75         | \$12,726.50         | \$15,893.25                            | \$2,702,284.29                                                | \$2,671,412.31         | \$30,871.98                            |
| <b>Total Expenditures:</b>                                                             | <b>\$96,445.83</b>  | <b>\$103,695.80</b> | <b>(\$7,249.97)</b>                    | <b>\$23,313,074.53</b>                                        | <b>\$21,932,994.53</b> | <b>\$1,380,080.00</b>                  |
| <b>Other Financing Sources (Uses)</b>                                                  |                     |                     |                                        |                                                               |                        |                                        |
| Other Financing Sources:                                                               | \$0.00              | \$1,327.90          | \$1,327.90                             | \$942,656.99                                                  | \$603,288.31           | (\$339,368.68)                         |
| Other Financing Uses:                                                                  | \$0.00              | \$3,633.13          | (\$3,633.13)                           | \$672,234.56                                                  | \$367,175.33           | \$305,059.23                           |
| <b>Total Other Financing Sources (Uses):</b>                                           | <b>\$0.00</b>       | <b>(\$2,305.23)</b> | <b>(\$2,305.23)</b>                    | <b>\$270,422.43</b>                                           | <b>\$236,112.98</b>    | <b>(\$34,309.45)</b>                   |
| <b>Excess Revenues and Other Sources Over<br/>(Under) Expenditures and Other Uses:</b> | <b>\$5,211.47</b>   | <b>\$14,680.09</b>  | <b>\$9,468.62</b>                      | <b>(\$1,099,743.42)</b>                                       | <b>\$422,449.61</b>    | <b>\$1,522,193.03</b>                  |
| <b>Beginning Fund Balance - Oct. 1:</b>                                                | <b>\$83,866.50</b>  | <b>\$83,866.50</b>  | <b>\$0.00</b>                          | <b>\$8,438,965.40</b>                                         | <b>\$8,429,045.15</b>  | <b>(\$9,920.25)</b>                    |
| <b>Ending Fund Balance - Sept. 30:</b>                                                 | <b>\$89,077.97</b>  | <b>\$98,546.59</b>  | <b>\$9,468.62</b>                      | <b>\$7,339,221.98</b>                                         | <b>\$8,851,494.76</b>  | <b>\$1,512,272.78</b>                  |

Information in this report has been reconciled to the corresponding bank statements.